Beneficial State Bank

We can be strong alone, but we are so much stronger together.
We can change the banking system for good.
Banking belongs to all of us and is the original and most important form of….

…which sustains local communities

1. ALIGN THE OWNERSHIP

UNIQUE OWNERSHIP BENEFITS
- All economic interest owned by a 501c3 nonprofit foundation
- Governance in the public interest
- Profits flow back to communities we serve

beneficial state foundation (100% of economic interest)

beneficial state bancorp

beneficial state bank

Founding shareholders:
Kat Taylor and Tom Steyer (100% of voting stock)
ALIGN THE LENDING PRACTICE

• To ensure **ALL BENEFIT, NO HARM**

• To direct at least **75%** of our loans to **changemakers** – customers healing their communities and the natural world

• To ensure that **none** of our loans are put to use against a better future

PRACTICE RADICAL TRANSPARENCY

**Third Party Audited**  **Data Driven**  **Publish Outcomes**
ABOUT OUR ACCOUNTABILITY

EBALDC 2013
Community Bank of the Year

150% of living wage in all markets

BANKS: DO THE PARIS PLEDGE TO QUIT COAL

beneficial state bank
We must choose what we want the world to look like for generations to come.
The Civil Rights Funerals

Don’t wait for change, but look for it in surprising packages